

2. \_\_\_ companies are owned and often managed by the same individuals  
.....Private

3. Business need to scan the environment very well and take advantage of the areas that has \_\_\_\_.  
.....advantage

4. All \_\_\_\_ have to deal with governmental bodies.  
.....organisation

5. The success of the \_\_ is usually bond up with their personnel performances.  
.....organisation

6. \_\_\_ companies are owned by shareholder who may or may not be managers.  
.....public

7. Those factors that a business man cannot control are called \_\_\_\_.  
.....external

8. \_\_\_ environment economy and technology has a serious effect on business  
.....Natural

9. \_\_\_ factors are those factors you can manipulate to your advantage.  
.....micro

10. The \_\_\_ of sales of goods is one of the legal issues in business  
.....Unit

11. \_\_ (2005) says specific goods are goods identify and agreed upon at the time of the sale.  
.....Kurfi

1. The \_\_\_\_\_ of sales has it legal implication for you as a buyer and the seller.  
ans- business

2. \_\_\_ means something looking or resembling something.  
ans- Quasi

3. If an offer is made, a reply to it is refer to as \_\_\_\_.  
ans- acceptance

4. A bare promise is not legally \_\_\_\_\_.  
ans- binding

5. Goods can be sold under some special common \_\_\_\_\_.  
ans- law

6. \_\_\_ contract is an informal contract  
ans- Simple

7. \_\_\_ (2005) define consideration as the price for which the promise is bought.

ans- Kurfi

8. Once you agree to sell and buy you are legally \_\_\_\_.

ans- bonded

9. \_\_\_ under seal is a written form of contract that is signed and sealed by both parties.

ans- Contract

10. \_ between a seller and a buyer may be breached.

ans- Contract